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Change in Capital :: Placement :: ACQUISITION OF 100% SHAREHOLDING IN LITEN LOGISTICS SERVICES PTE LTD

* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	CHEW KOK LIANG
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	13-Apr-2011 17:30:49
Announcement No.	00119

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	ACQUISITION OF 100% SHAREHOLDING IN LITEN LOGISTICS SERVICES PTE LTD
Specific shareholder's approval Required? *	Yes
Description	Please see attached.

Attachments
 Chasen_Annct_Liten_Completion.pdf

 Total size = **26K**
 (2048K size limit recommended)

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CHASEN HOLDINGS LIMITED
(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

ACQUISITION OF 100% SHAREHOLDING IN LITEN LOGISTICS SERVICES PTE LTD

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's announcements on 3 December 2010, 15 December 2010 and 17 February 2011 relating to the Proposed Acquisition.

Further to the announcements made on 3 December 2010, 15 December 2010 and 17 February 2011 relating to the Proposed Acquisition, the Directors of Chasen Holdings Limited (the "**Company**" or "**Chasen**") is pleased to announce that Lim Wui Liat and Lim Jit Sing, Jackson has transferred 100% shareholding in Liten Logistics Services Pte Ltd to the Company on 13 April 2011 and the Company has on 13 April 2011 issued and allotted an aggregate 2,554,278 Consideration Shares comprising 1,277,278 and 1,277,000 Consideration Shares to Lim Wui Liat and Lim Chin Hock, respectively, as interim consideration for the acquisition of Liten Logistics Services Pte Ltd pending the completion of the audited accounts for the year ended 31 March 2011, as agreed between the Vendors and the Company.

The Listing and Quotation Notice is not an indication of the merits of the Consideration Shares, the Proposed Acquisition, the Company, its subsidiaries and their securities.

The Exchange had on 16 February 2011 issued a listing and quotation notice in respect of the Consideration Shares ("Notice"). The Company will make the necessary submissions to the Exchange for the listing and quotation of the Consideration Shares in due course.

By Order of the Board

Low Weng Fatt
Managing Director
13 April 2011

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Ms Foo Quee Yin
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